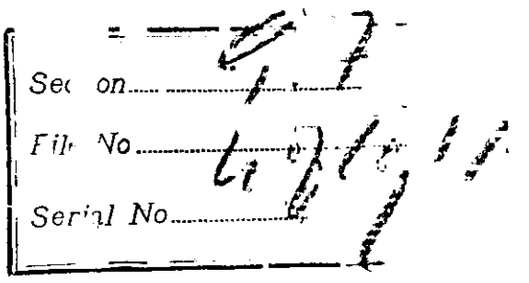
P. 5 (E).



1877

(E. F.)

File No 4. sts 1

Financial Condition of the Province

Dupont.

Ludger.

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From

The Deputy Accountant General
in Mysore.

To

The Offg. Secretary to the Chief Commr.,
General Department.

Dated 2.
Despatched 7th August.
Received

Section
Enclosures No.
File No
General No
Serial No

Regarding the financial condition of the Province.

to be added for the loans as proposed by Mr. Hudson to be granted by the British Govt. to the Mysore State & expressing my belief that the accommodation may be availed on the same terms as those on which the British Govt. have themselves been able to raise money during the present season or at any date on as favourable terms as they have been in the habit of granting loans to Municipalities &c.

16. 8. 77

To Accountant Gen
Mysore & Coorg
The Dy. Secy to Govt
on the Public Works
Papers as today by
8/8

Recd. & noted
16.8.77.

This letter with the various Budget Estimates may be advantageously forwarded in original to the Secretary of State for India in Council with the usual Covering letter stating my full concurrence in the various Budget Estimates as proposed by the Dewan Govt. and in the views which he has recorded relative to the financial condition & resources of the Province; & forwarding

Deputy Accountant Generals Office
Bangalore 2nd August 1877

From

The Deputy Accountant General
of Mysore

To

The Secretary to the Chief Commissioner
General Department

Section

Sir,

I From my recent reports to your address regarding the financial condition of the province, the Chief Commissioner is aware that it will be necessary to obtain a loan of money at an early date to meet the requirements of the administration, and I have now the honor to request that measures may be taken for that purpose.

2. By the close of the current month of August our Invested Funds will be reduced to 15 lacs of rupees. The next Land Revenue collections will not be due till the close of December, and should the present drought continue it may be necessary to defer them to a later period in the more afflicted parts of the province. As in December 1876 we may collect 4 to 5 lacs of the land revenue but

N.B.
Rs. 3,20,000 belonging to the late Maharaja's personal Estate are also invested.

but between 1st October and 31st December we must look principally to the Abkari, the sale of Sandalwood, Stamps, Court Fees and Miscellaneous receipts. Our total receipts are not likely to exceed 13 to 14 lacs the amount realized in the corresponding months of 1876, a sum which will fall short of the ordinary expenditure by 16 (sixteen) lacs; to this we may add five lacs per mensem for Relief Kitchens and 1 lac per mensem for Relief Works. These several sums will amount to 34 lacs of rupees, representing the probable expenditure in excess of income in October, November, and December 1877.

3. In the present aspect of the monsoon and the certainty of greater scarcity until the staple Rabi crops are reaped, in November and December next, it is difficult to set definite limits to the estimated requirements of our Relief Kitchens for which 5 lacs per mensem are provided in

in my estimate. I beg therefore to suggest that the Government of India may be moved to accord sanction to a preliminary loan of 20 lacs to be taken up early in October and 15 lacs in November. A further sum of 10 lacs may possibly be needed in december, but on this point so much depends on the outturn of the present season and the prospects of the cold weather crops that no confident opinion can be formed at the present time.

4 The figures on which my estimate is based are the actual receipts in October, November, and December 1876, and the ordinary Expenditure, exclusive of famine relief in those months, which were as follows.

	Revenue Receipts.	Ordinary Expenditure	Excess of Expenditure
October 1876	244042.	979069.	735027
November 1876	309367	962965	653538.
December 1876	795051.	1002084	207033.
	1348460	2944058 (exclusive of Famine Expenses Rs 604945)	1595598.

Add probable Expenditure October to December 1877

On Relief Kitchens @ 5 lacs per mensem	1500000.
On Relief Works @ 1 lac per mensem	300000.
Estimated Excess of Expenditure over Income October to December 1877.	3395598.

5. It is not necessary to make special provision for the disbursements from local funds as they are limited

limited by their receipts for Deposits,
Local Remittances and other Accounts
classed as "Public Debt", as on the whole
the aggregate disbursements will probably
correspond in amount very nearly with
the aggregate receipts under these heads

I have the honor to be
Sir
Your most Obedient Servant

Deputy Accountant General
of Mysore.

Rg.